

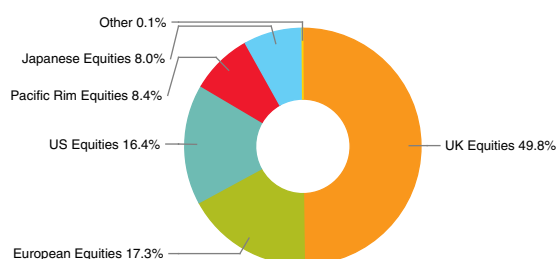
Prudential BlackRock Aquila (50:50) Global Equity Index fund (Series 4)

BLACKROCK

Fund description

The investment strategy of the fund is to purchase units in the BlackRock Aquila (50:50) Global Equity Index Fund. This fund invests primarily in equities, both in the UK and overseas markets. The fund has approximately 50% invested in the shares of UK companies. The remaining 50% is invested in overseas companies split equally between the US, Europe ex-UK and the Far East. The fund aims to provide returns consistent with the markets in which it invests and provides broad exposure to countries around the world.

Fund breakdown



The asset mix is likely to vary in the future.

Top holdings

	%
1 Aquila Life UK Equity Index fund	49.8
2 Aquila Life European Equity Index fund	17.3
3 Aquila Life US Equity Index fund	16.4
4 Aquila Life Pacific Rim Equity Index fund	8.4
5 Aquila Life Japanese Equity Index fund	8.0

The asset mix is likely to vary in the future.

Source: BlackRock

All figures are as at 28 September 2012, unless otherwise stated.

Performance

Past performance of the fund over each of the last 5 years to the end of September

	28/09/07 - 30/09/08	30/09/08 - 30/09/09	30/09/09 - 30/09/10	30/09/10 - 30/09/11	30/09/11 - 28/09/12
BlackRock Aquila (50:50) Global Equity Index fund	-19.7	13.5	10.1	-4.7	15.8
Benchmark	-19.6	13.0	10.0	-4.7	16.1

Source: Prudential. * annualised

Based on percentage change in unit price. It is important to remember that past performance is not a reliable indicator of future performance. The value of your investment may go down as well as up and the fund value at retirement may be less than the payments you have made.

Key facts

Underlying fund size	£7,733m
Number of holdings	5
Underlying fund launch date	31/07/2002
Portfolio Manager	Team Approach
Benchmark	Composite Benchmark
Investment Style	Passive
Sedol code	B08NYK8
Performance Objective	To match the performance of the benchmark (a mix of FTSE indices).

Commentary

International equities climbed higher in the third quarter, powered mainly by policy action from the world's largest central banks. However, investor sentiment was clearly affected by jitters about the global economy and the ongoing debt crisis in Europe.

The quarter began with concerted efforts from three major central banks – the European Central Bank (ECB) lowered its benchmark interest rate, the Bank of England increased its bond-buying programme and China's central bank lowered rates for the second time within a month. Manufacturing activity continued to slow in Europe, China and the US and the International Monetary Fund lowered its forecasts for global economic growth. Economies across Europe faced stagnation and the slowdown in China continued to weigh on the outlook for global growth.

Yields on Spanish debt soared higher in July as the ability of Spain to contain its severe debt problems grew increasingly questionable and the notion of a euro collapse rose again to the forefront of investor concerns. The ECB chairman Mario Draghi acted to allay these fears by stating his commitment to hold the eurozone together.

In September, the Fed announced its surprisingly aggressive policy actions, sparking equity market rallies around the world. Small cap stocks got an extra boost as yield-seeking investors turned to riskier assets as a source of meaningful returns. Additional policy accommodation came in September from central banks in Japan and China.

Past performance of the fund to 28 September 2012

	Quarter	1 Year*	3 Years*	5 Years*
BlackRock Aquila (50:50) Global Equity Index fund	4.3	15.8	6.7	2.1
Benchmark	4.3	16.1	6.7	2.0

Prudential BlackRock Aquila (50:50) Global Equity Index fund (Series 4)

Prudential risk rating

Medium to Higher

What type of funds are in this risk category?

These funds offer a diverse geographical spread of equity investment. The funds within this category will have greater overseas exposure and underlying volatility than the "medium" sector.

What is the risk rating?

- These risk ratings have been developed by Prudential to help provide an indication of a fund's potential level of risk and reward based on the type of assets which may be held by the fund. Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.
- We regularly review our fund risk ratings, so they may change in the future. If, in our view, there is a material change in the fund's level of risk, for example due to a significant change to the assets held by the fund or in the way the fund is managed, we will provide information on the new risk rating. We recommend that you make sure you understand the risk rating of any fund before you invest. You will find this information at www.pru.co.uk/factsheets
- You should also consider discussing your decision and the appropriateness of a fund's risk rating with an adviser.

Important information

Who is this factsheet for and what does it do?

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Its purpose is to provide an insight into how investment markets and funds have performed over the period and is provided for information only.

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Can I get advice?

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Who manages the funds?

This fund is managed by BlackRock.

How are the performance figures calculated?

The performance shown overleaf is measured on the fluctuation of the daily published price. This published price is adjusted to accommodate the fund's dealing cycle where appropriate.

To obtain current unit price and performance information for all funds in the Prudential Fund range, simply log on to www.pru.co.uk/funds and choose 'Prudential Corporate Pension Fund Prices' then filter on (Series 4).

How are the fund prices calculated?

This fund operates on a single swinging price basis, based on the valuation of the underlying assets and cash flows into and out of the fund. This valuation price will be the published price.

What is the dealing cycle?

This fund is forward priced which means that the member receives the next available unit price after their instruction has been received.

This fund has a dealing cycle of T+2. This means that money received on day T buys units at the valuation date price applicable at close of business 2 days later.

Other important information

Exchange Rate fluctuations may cause the Sterling values of overseas investments to rise or fall.

Please note the performance figures shown take into account the effect of the Annual Management Charge (AMC).

Asset allocations are regularly reviewed and may vary from time to time, but will always be consistent with the fund objective.

For any fund there may be a delay in buying, selling or switching of units. These delays will only apply in exceptional circumstances and we will let you know if they apply to you. For more information please refer to your policy or scheme documentation.



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Prudential BlackRock Aquila UK Equity Index fund (Series 4)

BLACKROCK

Fund description

The investment strategy of the fund is to purchase units in the BlackRock Aquila UK Equity Index Fund. This fund invests in the shares of UK companies with the aim of achieving a return that is consistent with the return of the FTSE All-Share Index.

Key facts

Underlying fund size	£20,289m
Number of holdings	628
Underlying fund launch date	30/09/1994
Portfolio Manager	Team Approach
Benchmark	FTSE All-Share Index
Investment Style	Passive
Sedol code	B08NYS6
Performance Objective	To match the performance of the FTSE All-Share Index.

Top holdings

	%
1 HSBC	6.1
2 Vodafone	5.0
3 BP	4.8
4 Royal Dutch Shell 'A'	4.6
5 GlaxoSmithKline	4.2
6 British American Tobacco	3.6
7 Royal Dutch Shell 'B'	3.4
8 Diageo	2.6
9 BG	2.5
10 BHP Billiton	2.4

The asset mix is likely to vary in the future.

Source: BlackRock

All figures are as at 28 September 2012, unless otherwise stated.

Commentary

Equities in the UK climbed higher in the third quarter, powered mainly by policy action from the world's largest central banks. However, investor sentiment was clearly affected by jitters about the global economy and the surrounding region's ongoing debt crisis. The quarter began with concerted efforts from three major central banks – the European Central Bank (ECB) lowered its benchmark interest rate, the Bank of England (BoE) increased its bond-buying programme and China's central bank lowered rates for the second time within a month.

Yields on Spanish debt soared higher in July as the ability of Spain to contain its severe debt problems grew increasingly questionable and the notion of a euro collapse rose again to the forefront of investor concerns. The ECB President Mario Draghi acted to allay these fears by explicitly stating his commitment to hold the eurozone together. The ECB announced that it did not intend to participate in the restructuring of Greece's debt and new austerity measures incited protests and street violence in Spain.

The UK remained in economic recession as GDP contracted for the third consecutive quarter at a rate of 0.4% in the second quarter of 2012, with industrial output declining by 0.7%, manufacturing down 0.8% and construction falling 3.0%. Consumer Prices Index (CPI) annual inflation stood at 2.5% in August but remained above the BoE's target rate of 2%. Unemployment remained high at 8.1% in July.

Performance

Past performance of the fund over each of the last 5 years to the end of September

	28/09/07 - 30/09/08	30/09/08 - 30/09/09	30/09/09 - 30/09/10	30/09/10 - 30/09/11	30/09/11 - 28/09/12
BlackRock Aquila UK Equity Index fund	-22.3	11.0	12.4	-4.6	17.1
Benchmark	-22.3	10.8	12.5	-4.4	17.2

Past performance of the fund to 28 September 2012

	Quarter	1 Year*	3 Years*	5 Years*
BlackRock Aquila UK Equity Index fund	4.6	17.1	7.9	1.6
Benchmark	4.7	17.2	8.0	1.7

Source: Prudential. * annualised

Based on percentage change in unit price. It is important to remember that past performance is not a reliable indicator of future performance. The value of your investment may go down as well as up and the fund value at retirement may be less than the payments you have made.

Prudential BlackRock Aquila UK Equity Index fund (Series 4)

Prudential risk rating

Higher

What type of funds are in this risk category?

These are specialist equity funds that focus on set geographical regions or a particular type of share e.g. shares of smaller companies or those that conform to certain criteria.

What is the risk rating?

- These risk ratings have been developed by Prudential to help provide an indication of a fund's potential level of risk and reward based on the type of assets which may be held by the fund. Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.
- We regularly review our fund risk ratings, so they may change in the future. If, in our view, there is a material change in the fund's level of risk, for example due to a significant change to the assets held by the fund or in the way the fund is managed, we will provide information on the new risk rating. We recommend that you make sure you understand the risk rating of any fund before you invest. You will find this information at www.pru.co.uk/factsheets
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Who manages the funds?

This fund is managed by BlackRock.

How are the performance figures calculated?

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To obtain current unit price and performance information for all funds in the Prudential Fund range, simply log on to www.pru.co.uk/funds and choose 'Prudential Corporate Pension Fund Prices' then filter on (Series 4).

How are the fund prices calculated?

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What is the dealing cycle?

This fund is forward priced which means that the member receives the next available unit price after their instruction has been received.

This fund has a dealing cycle of T+2. This means that money received on day T buys units at the valuation date price applicable at close of business 2 days later.

Other important information

Please note the performance figures shown take into account the effect of the Annual Management Charge (AMC).

Asset allocations are regularly reviewed and may vary from time to time, but will always be consistent with the fund objective.

For any fund there may be a delay in buying, selling or switching of units. These delays will only apply in exceptional circumstances and we will let you know if they apply to you. For more information please refer to your policy or scheme documentation.



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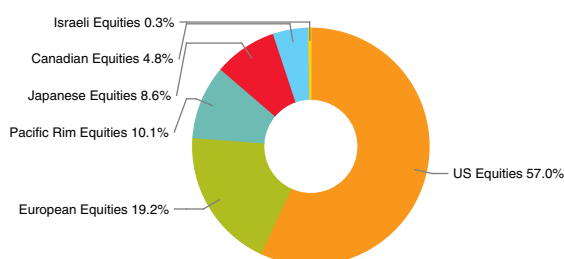
Prudential BlackRock Aquila World ex-UK Index fund (Series 4)

BLACKROCK

Fund description

The investment strategy of the fund is to purchase units in the BlackRock Aquila World ex-UK Equity Index Fund. This fund invests in the shares of overseas companies based primarily in the markets of Europe, Japan, Far East, US and Canada. The proportion of the fund invested in each market reflects the market capitalisation weightings of those markets in the FTSE All World Developed ex-UK Index. Within each of those markets the fund aims to generate returns consistent with those of each country's primary stock market.

Fund breakdown



The asset mix is likely to vary in the future.

Top holdings

	%
1 Aquila Life US Equity Index fund	57.0
2 Aquila Life European Equity Index fund	19.2
3 Aquila Life Pacific Rim Equity Index fund	10.1
4 Aquila Life Japanese Equity Index fund	8.6
5 Aquila Life Canadian Equity Index fund	4.8
6 Aquila Life Israel Equity Index fund	0.3

The asset mix is likely to vary in the future.

Source: BlackRock

All figures are as at 28 September 2012, unless otherwise stated.

Performance

Past performance of the fund over each of the last 5 years to the end of September

	28/09/07 - 30/09/08	30/09/08 - 30/09/09	30/09/09 - 30/09/10	30/09/10 - 30/09/11	30/09/11 - 28/09/12
BlackRock Aquila World ex-UK Index fund	-14.1	10.3	8.5	-3.4	18.0
Benchmark	-14.3	9.9	8.4	-3.5	17.8

Key facts

Underlying fund size	£3,119m
Number of holdings	6
Underlying fund launch date	30/09/1999
Portfolio Manager	Team Approach
Benchmark	FTSE All-World Developed ex-UK Index
Investment Style	Passive
Sedol code	B08NYM0
Performance Objective	To match the performance of the FTSE All-World Developed ex-UK Index.

Commentary

International equities climbed higher in the third quarter, powered mainly by policy action from the world's largest central banks. However, investor sentiment was clearly affected by jitters about the global economy and the ongoing debt crisis in Europe.

The quarter began with concerted efforts from three major central banks – the European Central Bank (ECB) lowered its benchmark interest rate, the Bank of England increased its bond-buying programme and China's central bank lowered rates for the second time within a month. Manufacturing activity continued to slow in Europe, China and the US and the International Monetary Fund lowered its forecasts for global economic growth. Economies across Europe faced stagnation and the slowdown in China continued to weigh on the outlook for global growth.

Yields on Spanish debt soared higher in July as the ability of Spain to contain its severe debt problems grew increasingly questionable and the notion of a euro collapse rose again to the forefront of investor concerns. The ECB chairman Mario Draghi acted to allay these fears by stating his commitment to hold the eurozone together.

In September, the Fed announced its surprisingly aggressive policy actions, sparking equity market rallies around the world. Small cap stocks got an extra boost as yield-seeking investors turned to riskier assets as a source of meaningful returns. Additional policy accommodation came in September from central banks in Japan and China.

Past performance of the fund to 28 September 2012

	Quarter	1 Year*	3 Years*	5 Years*
BlackRock Aquila World ex-UK Index fund	3.8	18.0	7.3	3.2
Benchmark	3.8	17.8	7.2	3.0

Source: Prudential. * annualised

Based on percentage change in unit price. It is important to remember that past performance is not a reliable indicator of future performance. The value of your investment may go down as well as up and the fund value at retirement may be less than the payments you have made.

Prudential BlackRock Aquila World ex-UK Index fund (Series 4)

Prudential risk rating

Medium to Higher

What type of funds are in this risk category?

These funds offer a diverse geographical spread of equity investment. The funds within this category will have greater overseas exposure and underlying volatility than the "medium" sector.

What is the risk rating?

- These risk ratings have been developed by Prudential to help provide an indication of a fund's potential level of risk and reward based on the type of assets which may be held by the fund. Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.
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This fund is managed by BlackRock.

How are the performance figures calculated?

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How are the fund prices calculated?

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What is the dealing cycle?

This fund is forward priced which means that the member receives the next available unit price after their instruction has been received.

This fund has a dealing cycle of T+2. This means that money received on day T buys units at the valuation date price applicable at close of business 2 days later.

Other important information

Exchange Rate fluctuations may cause the Sterling values of overseas investments to rise or fall.

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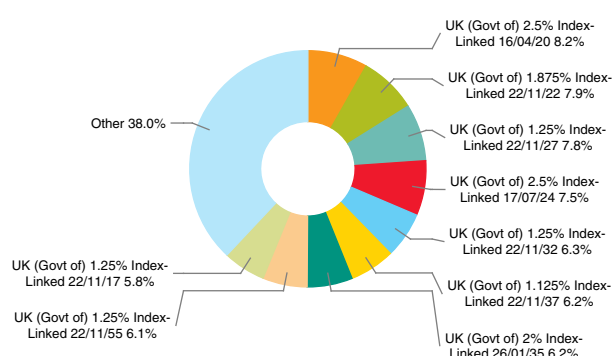
Prudential Index-Linked Passive fund (Series 4)



Fund description

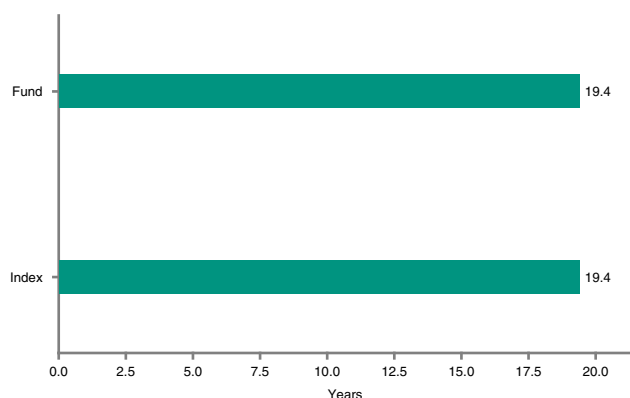
The investment strategy of the fund is to purchase units in the M&G PP Index-Linked Passive Fund. This fund invests in British Government index-linked gilts with over five years to go until maturity. The Fund is passively managed tracking movements in its benchmark, the FTSE British Government Over 5 Years Index-Linked Index. Tracking this index is achieved by fully replicating the small number of stocks in the Index.

Fund breakdown



The asset mix is likely to vary in the future.

Duration



The asset mix is likely to vary in the future.

Source: M&G

All figures are as at 28 September 2012, unless otherwise stated.

Performance

Past performance of the fund over each of the last 5 years to the end of September

	28/09/07 - 30/09/08	30/09/08 - 30/09/09	30/09/09 - 30/09/10	30/09/10 - 30/09/11	30/09/11 - 28/09/12
Index-Linked Passive fund	11.3	2.7	9.6	13.3	5.0
Benchmark	10.0	3.5	9.5	13.6	5.0

Past performance of the fund to 28 September 2012

	Quarter	1 Year*	3 Years*	5 Years*
Index-Linked Passive fund	-3.2	5.0	9.3	8.3
Benchmark	-3.2	5.0	9.3	8.3

Source: Prudential. * annualised

Based on percentage change in unit price. It is important to remember that past performance is not a reliable indicator of future performance. The value of your investment may go down as well as up and the fund value at retirement may be less than the payments you have made.

Key facts

Underlying fund size	£123m
Number of holdings	19
Underlying fund launch date	04/02/1998
Portfolio Manager	Robert Burrows
Benchmark	FTSE British Government Over 5 Years Index-Linked Index
Investment Style	Passive
Sedol code	B08NWH1
Performance Objective	To match the performance of the benchmark as closely as possible.

Commentary

Index-linked government bonds, or gilts, continued to underperform traditional gilts as investors' inflation expectations moderated further. With a faltering economy and low interest rates, inflationary pressures have eased. The UK economy shrank by 0.5% year-on-year in the second quarter of 2012, the third successive quarter of negative growth. The official bank rate has been held at 0.5% since May 2009, and interest rates are likely to be kept low for the foreseeable future as the UK government tries to stimulate economic activity. Against this background, the FTSE British Government Index-linked All Stocks Index lost 2.4% compared with the FTSE UK Government All-Stocks Index's 1.1% gain over the third quarter of 2012.

Another reason for the underperformance of index-linked gilts was uncertainty surrounding the basis for the future calculation of the Retail Prices Index (RPI). Historically, the RPI was structurally higher than the Consumer Prices Index and concerns about RPI being persistently lower subsequent to the proposed reform have caused index-linked bonds to underperform their nominal counterparts. It would appear that UK index-linked bonds are already pricing in this change and hence the market impact of any eventual reform announcement is likely to be limited. Nonetheless, this change would have a negative effect on all UK index-linked bonds, with the impact on longer dated index-linked bonds greater than on those with a short duration.

Prudential Index-Linked Passive fund (Series 4)

Prudential risk rating

Lower

What type of funds are in this risk category?

These funds may invest in fixed interest securities including gilts, index-linked gilts and an element of corporate bonds. These types of investment are generally recognised as low risk.

What is the risk rating?

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What is the dealing cycle?

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Other important information

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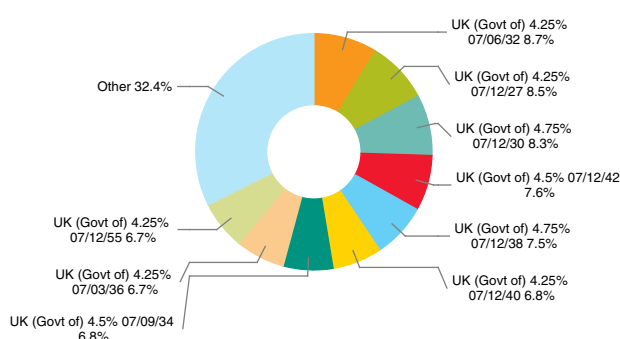
Prudential Retirement Protection fund (Series 4)



Fund description

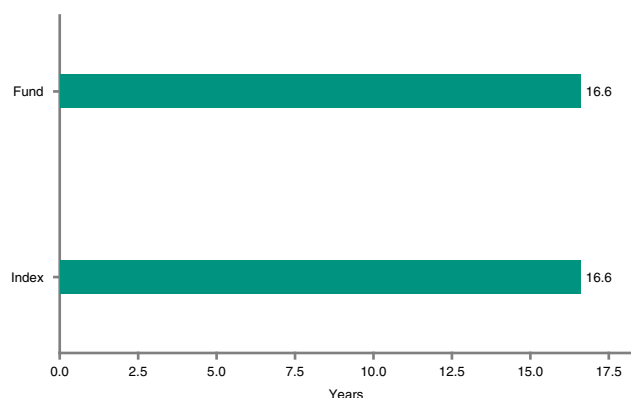
The investment strategy of the fund is to invest in British government gilts with over 15 years to maturity. The fund is passively managed, tracking movements in its benchmark, the FTSE A British Government Over 15 Years Gilt Index. Tracking this index is achieved by fully replicating the small number of stocks in the Index.

Fund breakdown



The asset mix is likely to vary in the future.

Duration



The asset mix is likely to vary in the future.

Source: M&G

All figures are as at 28 September 2012, unless otherwise stated.

Performance

Past performance of the fund over each of the last 5 years to the end of September

	28/09/07 - 30/09/08	30/09/08 - 30/09/09	30/09/09 - 30/09/10	30/09/10 - 30/09/11	30/09/11 - 28/09/12
Retirement Protection fund	5.6	13.0	7.6	11.0	12.9
Benchmark	5.4	13.3	7.8	11.2	13.0

Past performance of the fund to 28 September 2012

	Quarter	1 Year*	3 Years*	5 Years*
Retirement Protection fund	1.1	12.9	10.5	10.0
Benchmark	1.1	13.0	10.7	10.1

Source: Prudential. * annualised

Based on percentage change in unit price. It is important to remember that past performance is not a reliable indicator of future performance. The value of your investment may go down as well as up and the fund value at retirement may be less than the payments you have made.

Key facts

Underlying fund size	£381m
Number of holdings	15
Underlying fund launch date	05/04/1994
Portfolio Manager	Robert Burrows
Benchmark	FTSE A British Government Over 15 Years Gilt Index
Investment Style	Passive
Sedol code	B08NXB2
Performance Objective	To match the performance of the benchmark as closely as possible.

Commentary

UK corporate bond returns raced ahead of those for government bonds over the quarter. Corporate bonds gained 6.4% in aggregate compared with 1.1% for the FTSE 'A' British Government All Stocks Index. The latter's gain was far more modest than in the previous quarter. Appetite for corporate bonds has grown as government bond yields have fallen so low. Both higher- and lower-quality companies took advantage of firm demand to issue fresh debt. With the improvement in market sentiment and prospect of higher income, BBB rated bonds were among the best performers over the quarter.

Low interest rates and falling inflation helped underpin demand for bonds. The official bank rate has been held at 0.5% since May 2009, and interest rates are likely to be kept low for the foreseeable future as the UK government tries to stimulate economic activity.

Prudential Retirement Protection fund (Series 4)

Prudential risk rating

Lower

What type of funds are in this risk category?

These funds may invest in fixed interest securities including gilts, index-linked gilts and an element of corporate bonds. These types of investment are generally recognised as low risk.

What is the risk rating?

- These risk ratings have been developed by Prudential to help provide an indication of a fund's potential level of risk and reward based on the type of assets which may be held by the fund. Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.
- We regularly review our fund risk ratings, so they may change in the future. If, in our view, there is a material change in the fund's level of risk, for example due to a significant change to the assets held by the fund or in the way the fund is managed, we will provide information on the new risk rating. We recommend that you make sure you understand the risk rating of any fund before you invest. You will find this information at www.pru.co.uk/factsheets
- You should also consider discussing your decision and the appropriateness of a fund's risk rating with an adviser.

Important information

Who is this factsheet for and what does it do?

This factsheet is intended for the trustees, sponsors, advisers and members of occupational pension schemes using Prudential's Fund Delivery Service.

Its purpose is to provide an insight into how investment markets and funds have performed over the period and is provided for information only.

If you are not familiar with any of the investment terminology included on this factsheet, then please contact an adviser.

Can I get advice?

This factsheet should not be considered as financial advice and any changes to investment arrangements should be discussed with an adviser. It is not our intention to give an indication of how any particular funds will perform in the future. The commentary in this factsheet reflects the general views of the individual fund manager and should not be taken as a recommendation or advice as to how a specific market or fund is likely to perform.

Who manages the funds?

This fund is managed by M&G Investments.

How are the performance figures calculated?

The performance shown overleaf is measured on the fluctuation of the daily published price. This published price is adjusted to accommodate the fund's dealing cycle where appropriate.

To obtain current unit price and performance information for all funds in the Prudential Fund range, simply log on to www.pru.co.uk/funds and choose 'Prudential Corporate Pension Fund Prices' then filter on (Series 4).

How are the fund prices calculated?

This fund operates on a single swinging price basis, based on the valuation of the underlying assets and cash flows into and out of the fund. This valuation price will be the published price.

What is the dealing cycle?

This fund is forward priced which means that the member receives the next available unit price after their instruction has been received.

This fund has a dealing cycle of T+0. This means that money received on day T buys units at the valuation date price applicable at close of business on the same day.

Other important information

Please note the performance figures shown take into account the effect of the Annual Management Charge (AMC).

Asset allocations are regularly reviewed and may vary from time to time, but will always be consistent with the fund objective.

For any fund there may be a delay in buying, selling or switching of units. These delays will only apply in exceptional circumstances and we will let you know if they apply to you. For more information please refer to your policy or scheme documentation.



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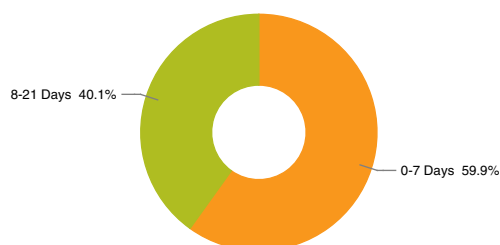
Prudential Cash fund (Series 4)



Fund description

The investment strategy of the fund is to purchase units in the M&G PP Cash Fund. This fund aims to provide a return consistent with investing in interest bearing deposits and/or short-term UK Government bonds. The fund is actively managed with the aim of beating its benchmark of the London Interbank 7 Day Deposit rate.

Maturity profile



The asset mix is likely to vary in the future.

Top holdings

		%
1	HSBC 0.43% 03/10/12	25.1
2	M&G Time Deposits 0.37% 01/10/12	25.1
3	HSBC 0.44% 10/10/12	20.1
4	HSBC 0.45% 17/10/12	20.1
5	Cash	9.6

Key facts

Underlying fund size	£199m
Number of holdings	5
Underlying fund launch date	28/04/1982
Portfolio Manager	Prudential Capital
Benchmark	London Interbank 7 Day Deposit Rate
Investment Style	Active
Sedol code	B08NW48
Performance Objective	To beat the London Interbank 7 Day Deposit rate.

Commentary

The fund moved into reverse repurchase agreements (or 'reverse repos'), following the ABI's approval of these as a permitted instrument in the Treasury and Deposit sector. Reverse repos provide collateral (typically short term gilts) against cash deposits made by the fund.

As with short-term money market deposits, reverse repos are transacted with banks from M&G's counterparty credit risk panel. At the end of the quarter, 98% of the fund's assets were invested in reverse repos with a maturity of no more than one month.

The fund continues to be actively managed with a focus on capital preservation and liquidity.

The asset mix is likely to vary in the future.

Source: M&G

All figures are as at 28 September 2012, unless otherwise stated.

Performance

Past performance of the fund over each of the last 5 years to the end of September

	28/09/07 - 30/09/08	30/09/08 - 30/09/09	30/09/09 - 30/09/10	30/09/10 - 30/09/11	30/09/11 - 28/09/12
Cash fund	4.0	0.4	3.5	0.4	0.4
Benchmark	5.5	1.3	0.5	0.5	0.5

Past performance of the fund to 28 September 2012

	Quarter	1 Year*	3 Years*	5 Years*
Cash fund	0.1	0.4	1.4	1.8
Benchmark	0.1	0.5	0.5	1.6

Source: Prudential. * annualised

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Prudential Cash fund (Series 4)

Prudential risk rating

Minimal

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These funds may invest in a combination of deposits, money market instruments and other interest bearing securities.

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