Message from the Trustee in relation to Springfields Fuels 2 and GPS WEC sections of the CNPP

In September 2021, Westinghouse Electric (WEC) UK Holdings Limited informed the CNPP Trustee of its intention to set up their own pension arrangements outside of the Plan and to transfer all assets and past service liabilities of the GPS WEC and Springfields Fuels 2 sections of CNPP to these new arrangements.

The CNPP Trustee has taken professional advice (including legal and actuarial) on the Company's proposal and is satisfied that the new arrangements meet the legislative requirements to transfer assets and liabilities from the CNPP without detriment to the remaining sections of the CNPP.

The transfer will take with effect from 1 July 2022 and the new arrangement will be responsible for future accrual of service and contributions from this date.

CNPP Trustee June 2022