

1st July 2025



Your Combined Nuclear Pension Plan Annual Benefit Statements - User Guide

This document is a user guide for your Annual Benefit Statements. The aim of this user guide is to highlight where in the Statements you can find the information that is important to know, and how to interpret the information given. We will break down each statement, so you can make sense of the figures and what they mean for you. We want to ensure you have clarity about your benefits.

Images with a red border have been taken from an example statement, and any figures or data shown are not intended to resemble any actual member's information. These are provided as illustrations to help you get the most from this guide.

Annual Defined Benefit Statement

The first page of your Statement includes a section containing your personal details, which form the basis of the financial information displayed within the Statement. If you identify any errors in the information or if information requires updating for example due a change in your personal circumstances, please contact the Plan Administrator using the following details:

Tel (UK): 0333 207 6523

Tel (Overseas): +44 121 415 0906

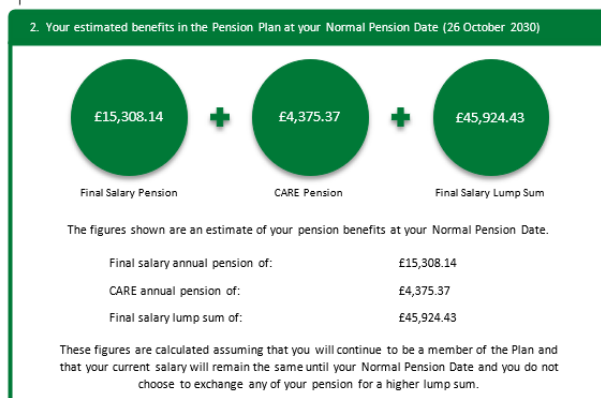
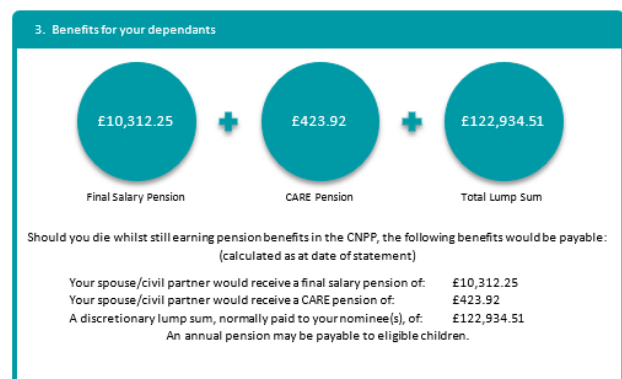
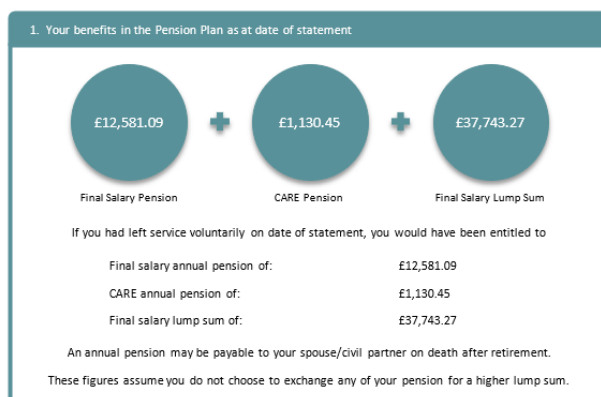
Email: CombinedNuclearPensionPlan@equiniti.com

Name:	A B SURNAME
Date of Birth:	26 October 1970
Pay Number:	123456
Member Reference Number:	13000000
Normal Pension Date (NPD):	26 October 2030
Pensionable Service as at 31st March 2025:	15 year(s) 128 day(s)
Full Time Pensionable Final Earnings:	£65,566.27
CARE Pensionable Earnings:	£65,566.27
Pensionable Service Start date:	24 November 2008

Your Defined Benefit Annual Benefit Statement details the following:

1. Your benefits in the Pension Plan as at date of statement
2. Your estimated benefits in the Pension Plan at your Normal Pension Date
3. Benefits for your dependants
4. Your Expression of Wish
5. Pensions Input Amount (PIA) for Annual Allowance

These details can be found in the sections which look like the below images:



4. Your Expression of Wish

As shown in the 'Benefits for your dependants' section, there are valuable benefits for your family should you die whilst earning pension benefits in the CNPP. The lump sum benefit is payable at the discretion of the Trustee, who will be guided by your wishes. It is important that you keep your Expression of Wish form up to date so that the Trustee can take your wishes into account.

Our records show that we do not currently hold a completed Expression of Wish for you.

If you require an Expression of Wish Form, you can now complete this online through the Member Self Service Portal, or alternatively you can either contact the pensions administrators or download a form from our website.

5. Pensions Input Amount (PIA) for Annual Allowance

The Annual Allowance is a limit set by the Government on the total amount of pension savings in a tax year that an individual can make tax free into registered pension schemes that he or she is a member of. The standard annual allowance limit is £60,000.

Your Pension Input Amount (PIA) from the plan in 2024/25 tax year is £100,000.00

The PIA shown is the total pension savings under the plan in respect of your Defined Benefits only.

The important information in each section is as follows:

Section 1. Your benefits in the Pension Plan as at date of statement shows your entitlements as at the Statement date of 31 March 2025. As you remain an active member of the CNPP, you will continue to earn benefits for any service beyond 31 March 2025, and your benefits will be linked to changes to your salary over the course of your employment.

There are three bubbles in this section which set out, in turn:

- The annual pension due from your final salary benefits, earned before 1 April 2024;
- The annual pension due from your CARE benefits, earned after 31 March 2024; and
- The one-off lump sum payment due from your final salary benefits.

Section 2. Your estimated benefits in the Pension Plan at your Normal Pension Date shows an estimated projection of your retirement benefits to retirement age. This section reflects how the benefits shown in section 1 would be expected to increase between 31 March 2025 and your Normal Pension Date, using the assumptions set out at the end of this section. The benefits are split into the same three parts as were shown in section 1.

Section 3. Benefits for your dependants shows the benefits that your dependents would be entitled to if you were to die in service. Again, the benefits are shown as at the Statement date of 31 March 2025, and are broken down into the same three parts as the earlier sections.

Section 4. Your Expression of Wish sets out the date at which the latest Expression of Wish Form is held by the Plan Administrator. Benefits payable are at the discretion of the Trustee and this Expression of Wish Form gives an indication to whom the benefits could be paid. It is important that this form is up to date with the correct information.

The Expression of Wish Form can be accessed and updated on EQ's Member Self Service, or a paper form can be downloaded and returned via post from www.cnpp.org.uk. Please contact EQ using the details given earlier if you need assistance logging in to or registering for Member Self Service.

Section 5. Pensions Input Amount (PIA) for Annual Allowance shows details about the total amount in value terms you have earned in the pension scheme over the last year (Pension Input Amount ("PIA")), which is used to calculate any tax due in respect of pension contributions. There is a limit on the amount that can be put into your pension, this is called the Annual Allowance. Should your input exceed the Annual Allowance. you will receive a Pensions Saving Statement.

Please note that should you have part-time service in the CNPP which has been notified to EQ, your pensionable service will have been adjusted to take account of your period of part-time working, and your projected benefits are based on the assumption that you continue to work the same number of hours as you did on 31 March 2025. The benefits shown in your statement have been calculated using the full-time equivalent of your pensionable earnings. The information held by EQ may not fully reflect your part-time service.

The subsequent segments provide some information about the general pensions environment and some definitions of various pensions terms relating to your Defined Benefits.



Money Purchase Annual Allowance

Members who have accessed flexible benefits may be subject to the Money Purchase Annual Allowance, which for tax year 2024/25 was £10,000. The alternative Annual Allowance for tax year 2024/25 in relation to your Defined Benefits, under these circumstances, was £50,000.

Lifetime Allowance

From the 6 April 2024 the Lifetime Allowance was abolished and replaced by two new allowances:

- Lump Sum Allowance (LSA); and
- Lump Sum and Death Benefit Allowance (LSDBA).



About your Combined Nuclear Pension Plan benefits

Normal Pension Date – the earliest date that you are entitled to draw your pension without reduction.

Normal Pension Age – the earliest age that you are entitled to draw your pension without reduction. For members with a normal pension age of 60 who are working beyond that date, benefits have been calculated at the statement date.

Accrual Rate Final Salary – your pension builds up at 1/80th of your *pensionable final earnings* multiplied by your «srvtype» service. Your lump sum builds up at 3/80ths of your *pensionable earnings* multiplied by your «srvtype» service. The final salary link is retained for accruals up to 31st March 2025.

If you still have questions after reading this guide. Please contact EQ by email or telephone.

Tel (UK): 0333 207 6523

Tel (Overseas): +44 121 415 0906

Email: CombinedNuclearPensionPlan@equiniti.com

Annual Defined Contribution (DC) Statement

Section 1. Your plan details of your statement includes your personal details, if you identify any errors in the information, or there are any changes in your circumstances, please contact Aegon by telephone on 01733 353 414, quoting your Account number (in the format "A/" followed by a 9 digit number) and they will be happy to help you.

1. Your plan and pension scheme details






Member Name	Mr FORNAME SURNAME
Account Number	A/000771234
Plan Name	2290PlanName
Target Retirement Date	15 June 2028

Your DC Statement goes on to show you three things:

- How much money you already have in your Pension Plan
- How much money you could have on your Target Retirement Date if your rate of contributions remains the same.
- What you can do to increase the money you have at retirement.

Section 2, titled How much money you already have in your Pension Plan, provides a breakdown of how the current amount quoted in your pension plan is calculated:

2. How much money you already have in your Pension Plan

								
£30,438.55	+	£8,895.59	+	£0	+	£7,118.03	=	£46,452.17
Money you've saved into your pension plan		Money from your employer*		Money transferred into your pension plan less any payments out		Other changes to your pension plan**		Total amount in your pension plan on 31 March 2025
* Contributions you have made via salary sacrifice are included in the employer total								
** These include investment growth (after fund costs & charges), any charges deducted from your Account and any adjustments								

For your CNPP benefits the central item, 'Money transferred into your pension plan less any payments out' will be zero, as CNPP does not permit transfers into the Plan, and as an active member you will not have received any payments out of your pension pot.

In this section you can also find the total amount of money in your pension plan at 31 March 2024 so you can see how it has increased over the year to 31 March 2025:

Last year

The total amount of money in your pension plan on 31 March 2024


£30,438.55

Lastly in section 2 you can find the total amount of money in your pension plan as at 31 March 2025 and how it has increased:

This year	
You've saved into your pension plan	£6,735.14
Your employer has added (including salary sacrifice where applicable)	£2,160.45
Your investments have increased in value (after fund costs & charges)	£7,118.03
Charges have been deducted from your pension plan	- £0.00
You have transferred money from another pension scheme	£0.00
Payments out from your pension plan	- £0.00
Adjustments we've made to your pension plan	- £0.00
The total amount of money in your pension plan on 31 March 2025	£46,452.17


Section 3 takes you through how much money you could have in your Pension Plan on your Target Retirement Date and details the assumptions that were taken to calculate the amount.

3. How much money you could have on 15 June 2028



Your Pension Plan could be worth
£126,000.00

You can use your pension plan in lots of ways.
This is an illustration of what you might get if you turned it into an income for life – an annuity.



The income could be worth
£690.00
a month

The final sections of your Statement contain general advice on saving for your retirement and a list of online tools available.

If you have any further questions regarding your DC Annual Benefit Statement, please contact Aegon by telephone on 01733 353 414, quoting your Account number (in the format "A/" followed by a 9 digit number).